

Affordable Housing HISA

Align your reserve fund investments with your values.

When you invest with VCIB, your deposits help finance impact in your community, from social purpose real estate and clean energy projects to mission-driven organizations.

Our Affordable Housing HISA is a high interest savings account designed to help non-profit affordable housing providers like you manage your savings and reserve funds in a way that's not only safe and secure at a prime-linked rate, but also allows you to access your funds whenever you need them — all while helping the affordable housing sector.

How it works

- Available exclusively to non-profit affordable housing providers
- Includes a variable interest rate
- Prime-1.85%
- No management fees
- Interest paid monthly
- 5 free outgoing transactions a month, \$5 additional transactions
- Minimum of \$50,000 per depositor account

Benefits

- Premium interest rate
- Fully liquid account, meaning you can access your savings whenever you need
- Protect your principal from the volatility of the market
- A variable interest rate ensures you benefit if the prime rate increases
- CDIC insured up to \$100,000
- 100% of Affordable Housing HISA deposits contribute to affordable and sustainable communities in Canada

Keep your reserves secure.

In a volatile market, manage your operating reserves or capital funds in a way that's safe, secure, and accessible whenever you need them. Our Affordable Housing HISA gives you the ability to earn more while enabling financing for affordable housing and other projects driving positive community and environmental impact.

To date, we've financed:

62

affordable housing loans

2,300

units of new or preserved
affordable housing

7,000,000 ^{sq. ft.}

of non-profit, co-working,
cultural and community spaces

Existing clients:

- Habitat for Humanity Canada
- Artscape Toronto
- The Atkinson Foundation
- Parkdale Neighbourhood Land Trust
- German-Canadian Senior Citizens Home of Metro Toronto
- Supportive Housing of Waterloo
- Options for Homes
- Trillium Housing

Interested in the Affordable Housing HISA?

To get started or learn more, contact us today.

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**BANK
ON
CHANGE**